



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R3 / 2-13)

Prescribed by the Department of Local Government Finance

FILED

APR 27 2017

20 16, PAY 20 17

FORM CF-1 / Real Property

CONFIDENTIAL

CITY CLERK

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record (a, b, c, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z).

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.1(b))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

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APR 27 2017

[Signature]

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer Warren Village, L.P.	County Vigo	
Address of taxpayer (number and street, city, state, and ZIP code) P.O. Box 3086, 2001 N. 19th St., Terre Haute, IN 47804	DLGF taxing district number 84-002	
Name of contact person Jeff Stewart	Telephone number (812) 232-1381	
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body City of Terre Haute	Resolution number 13, 2012	Estimated start date (month, day, year) 10/1/2013
Location of property 1300 North 25th Street, Terre Haute, IN 47807		Actual start date (month, day, year) 10/1/2013
Description of real property improvements Warren Village - 111 apartments and community space was constructed through gut rehabilitation of the Warren School building and new construction on the school grounds.		Estimated completion date (month, day, year) 8/31/2014
		Actual completion date (month, day, year) 8/8/2014
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	4	3
Salaries	110,250.00	114,233.00
Number of employees retained	4	3
Salaries	110,250.00	114,233.00
Number of additional employees	0	0
Salaries	0.00	0.00
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project		217,900.00
Plus: Values of proposed project		3,700,000.00
Less: Values of any property being replaced		0.00
Net values upon completion of project		3,481,000.00
ACTUAL	COST	ASSESSED VALUE
Values before project		0.00
Plus: Values of proposed project		2,459,000.00
Less: Values of any property being replaced		0.00
Net values upon completion of project		2,459,000.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted	0.00	0.00
Amount of hazardous waste converted	0.00	0.00
Other benefits: Provides Senior/Disabled rental housing.		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>[Signature]</i>	Title Executive Director	Date signed (month, day, year) 4/21/2017

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APR 27 2017
VIGO COUNTY AUDITOR

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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991

INSTRUCTIONS: (IC 6-1.1-12.1-5.1 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property) and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, then the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:

- ☒ the property owner **IS** in substantial compliance
- ☐ the property owner **IS NOT** in substantial compliance
- ☐ other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

5-11-17

Attested by:

Designating body

Terre Haute City Council

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)

Time of hearing

☐ AM
☐ PM

Date of hearing (month, day, year)

Location of hearing

HEARING RESULTS (to be completed after the hearing)

☐ Approved

☐ Denied (see instruction 4 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.

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**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51787 (R3 / 12-11)

Prescribed by the Department of Local Government Finance

20____ PAY 20____

FORM 58-1 / Real Property

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☒ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1997, and areas designated after July 1, 1997, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, BEFORE a deduction may be approved.
- To obtain a deduction, application Form 322 ERAIRE or Form 322 ERAVBD, whichever is applicable, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor, if any, or the county assessor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(f))
- The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property and under IC 6-1.1-12.1-4.8(1) for vacant buildings apply to any statement of benefits approved on or after July 1, 2000, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17). The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Tim O. Fortune & Jacqueline Fortune (Request is on behalf of Warren Village, L.P., a to-be-formed entity.)	
Address of taxpayer (number and street, city, state, and ZIP code) 211 Woodbine, Terre Haute, IN 47803	
Name of contact person Tim O. Fortune	Telephone number (812) 877-2119
E-mail address	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body City of Terre Haute	Resolution number 13, 2012
Location of property 1300 North 25th Street, Terre Haute, IN 47807	CLOF taxing district number 64-002
Description of real property improvements, redevelopment, or rehabilitation (see additional sheets if necessary) Warren Village - 111 apartments and community space will be constructed through gut rehabilitation of the Warren School building and new construction on the school grounds.	Estimated start date (month, day, year) 11/01/2013
	Estimated completion date (month, day, year) 08/31/2014
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT	
Current number 4.00	Salaries \$110,250.00
Number retained 4.00	Salaries \$110,250.00
Number additional 0.00	Salaries \$0.00
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT	
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	
REAL ESTATE IMPROVEMENTS	
COST	ASSESSED VALUE
	217,800.00
	3,700,000.00
	0.00
	3,481,000.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROVIDED BY THE TAXPAYER	
Estimated solid waste converted (pounds) 0.00	Estimated hazardous waste converted (pounds) 0.00
Other benefits	
<ul style="list-style-type: none">- The project will be a significant improvement to an existing derelict building that is functionally obsolete and an otherwise severely deteriorated neighborhood.- The resulting 111-unit multi-family residential development will have 98% of its units restricted for occupancy by low and moderate income households at affordable rents.- The development will provide rental housing for senior citizens and persons with disabilities.	
SECTION 6 TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.	
Signature of authorized representative Tim O. Fortune	Title Owners
	Date signed (month, day, year) 8/23/12

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FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed 10 calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
- | | | |
|----------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1. Redevelopment or rehabilitation of real estate improvements | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Residentially distressed areas | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 3. Occupancy of a vacant building | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify): _____.
- E. The deduction is allowed for 10 years* (see below).
- F. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☐ Yes ☒ No
If yes, attach a copy of the alternative deduction schedule to this form.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)

Donny Harris
Robert Harris

Telephone number

812 232 3375

Date signed (month, day, year)

10-11-2012

Designated body

Terre Haute City Council

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.12-12.1-4.

- A. For residentially distressed areas, the deduction period may not exceed five (5) years.
- B. For redevelopment and rehabilitation or real estate improvements:
1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
 2. If the Economic Revitalization Area was designated after June 20, 2000, the deduction period may not exceed ten (10) years.
- C. For vacant buildings, the deduction period may not exceed two (2) years.

EXHIBIT A

The following described real estate situated in Vigo County, Indiana, to-wit:

A part of Section 14, Township 12 North, Range 9 West, Vigo County, Indiana, described as follows: Commencing at the center of said Section 14, thence S 00°00'00" E a distance of 1087.35 feet, thence N 90°00'00" W a distance of 25.00 feet, thence S 00°00'00" W a distance of 16.00 feet to the point of beginning of this description; thence S 00°00'00" E a distance of 401.63 feet, thence S 45°00'00" W a distance of 11.31, thence S 90°00'00" W a distance of 499.00 feet, thence N 45°00'00" W a distance of 11.31 feet, thence N 00°00'00" W a distance of 393.63 feet, thence N 45°00'00" E a distance of 11.31 feet, thence N 90°00'00" E a distance of 507.00 feet to the point of beginning and containing 5.11 acres more or less.

Commonly known as 1300 North 25th Street, Terre Haute, Indiana.

TERRE HAUTE HOUSING AUTHORITY



April 21, 2017

Office of the Clerk
City Hall, Room 102
17 Harding Avenue
Terre Haute, IN 47807

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APR 27 2017
VIGO COUNTY AUDITOR

Dear Michelle,

I have enclosed the Warren Village, L.P. CF-1 real property form for 2016 pay 2017, as well as a copy of the original SB-1 form. We will be seeking tax abatement for this time period based on the Form 11 notice property assessment value of \$2,459,000.

While reviewing our forms, I would kindly request that you take some additional information into account.

Our SB-1 indicated that we would have four employees. This number and the associated salaries were estimated based on the 2012 data for employees maintaining the aging Deming Center building. One of those employees chose to leave our organization at the end of July 2014. After his departure, we used temporary Manpower employees to assist our personnel throughout the remainder of the construction period and the subsequent initial lease-up.

Our CF-1 shows the three current, full-time employees and their annualized salaries. I have enclosed a copy of the spreadsheet we used to determine the numbers presented on the CF-1.

Warren Village pays for a portion of seven board member salaries. In 2016, we hired a landscaping technician for grounds maintenance at the property during the mowing season. We intend to do the same during calendar year 2017. These positions were not included in the employee count or salary total noted on the CF-1.

The Terre Haute Housing Authority's (THHA) personnel complete the property's administrative tasks: e.g. payroll, accounts payable, tenant receipt posting, compliance reporting, and audit assistance. The THHA is reimbursed for their services through monthly fees, so they are not included in the employee count or the salaries reported.

This property is new-construction and mod-rehabilitation. At this point, we have not experienced high turn-over or extensive repairs. The transition to full occupancy has gone smoothly. As the



2001 N. 19th Street, Terre Haute, IN 47804
P.O. BOX 3086 TERRE HAUTE, INDIANA 47803-0086
812-232-1381 812-234-4164 (FAX) 800-545-1833, ext. 271 (TDD)

TERRE HAUTE **HOUSING** **AUTHORITY**

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property ages, we will add to the maintenance staff for Warren Village to uphold the standards we have set for this community.

As you can see, there are many staff members working to make this senior and disabled living facility a safe and welcoming home for 111 local people. We are looking forward to serving the Terre Haute community through the Warren Village property for many years to come. We greatly appreciate all of the support the city and county have given us to make this project possible.

If you have any questions, please feel free to contact me via phone at (812) 232-1381, ext. 200. Thank you so much for your time and consideration.

Sincerely,



Jeff Stewart
Executive Director
Housing Authority of the City of Terre Haute
Warren Village, L.P.

ENCLOSURES



2001 N. 19th Street, Terre Haute, IN 47804
P.O. BOX 3086 TERRE HAUTE, INDIANA 47803-0086
812-232-1381 812-234-4164 (FAX) 800-545-1833, ext. 271 (TDD)

Warren Village Salary Annualization

G/L Code	Description	Posted JVs for 201703-201703				Ending Balance
		Count	Debits	Count	Credits	
74-574-000-4110.000	Administrative Salaries	14	3,711.12			3,711.12
74-574-000-4182.000	Employee Benefits	25	1,961.83			1,961.83
74-574-000-4410.000	Maintenance Labor	6	2,760.80			2,760.80
74-574-000-4433.000	Employee Benefits	8	1,411.62			1,411.62
Total Salary and Benefits Pd Mar 2017						<u>9,845.37</u>

Employee Names

Kristen Gross

Rocky Smith

Missy Wood

Less: Board Salary \$ (302.80)

Less: Board Taxes \$ (23.15)

Total Salary and Benefits - Non-Board Staff 9,519.42

Annualized Salary and Benefits for CY 2017 **\$ 114,233.04**